

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009654 - Website - www.acilnet.com Email - mail@acilnet.com

Statement of Un-Audited Financial Results for the quarter ended 30th June, 2023

(Rs. in Lakhs)

SL. NO.	PARTICULARS	S T A N D A L O N E			
		Quarter Ended			Year Ended
		30/06/2023 (Un-Audited)	31/03/2023 (Audited) (refer note-3)	30/06/2022 (Un-Audited)	31/03/2023 (Audited)
I	Revenue from Operations	76361.23	86305.25	60924.71	283839.33
II	Other Income	681.67	890.75	720.16	2951.75
III	Total Income (I+II)	77042.90	87196.00	61644.87	286791.08
IV	Expenses				
	(a) Cost of Materials Consumed	35650.57	40698.44	27692.21	136078.59
	(b) Construction Expenses	4836.66	4397.45	3469.15	15419.57
	(c) Sub-Contract work	19783.46	23204.61	17899.71	77161.51
	(d) Employees benefits expense	6596.96	5383.07	4571.24	20000.64
	(e) Finance Costs	1084.76	1119.11	776.48	3307.83
	(f) Depreciation & amortisation expenses	1178.02	1024.56	856.98	3877.39
	(g) Other Expenses	1227.44	1596.41	1233.63	4761.62
	Total Expenses (IV)	70357.87	77423.65	56499.40	260607.15
V-	Profit / (Loss) before exceptional items and tax (III-IV)	6685.03	9772.35	5145.47	26183.93
VI-	Exceptional items	0.00	0.00	0.00	0.00
VII-	Profit(+)/Loss(-) before tax (V-VI)	6685.03	9772.35	5145.47	26183.93
VIII-	Tax Expense				
	a) Current Tax	1869.13	2613.10	1469.77	6838.84
	b) Deferred Tax Charge/(Credit)	(157.38)	(62.02)	(102.45)	(71.14)
	Total Tax Expense	1711.75	2551.08	1367.32	6767.70
IX-	Net Profit(+)/Loss(-) for the period/ year (VII-VIII)	4973.28	7221.27	3778.15	19416.23
X-	Other Comprehensive Income /(Loss)				
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	39.40	35.49	40.70	157.60
	Income tax relating to items not to be reclassified to profit or loss	(9.91)	(8.94)	(10.24)	(39.67)
XI-	Total Comprehensive Income (IX+X)	5002.77	7247.82	3808.61	19534.16
XII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75
XIII-	Other Equity				121640.32
XIV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):				
	- Basic	7.42	10.78	5.64	28.98
	- Diluted	7.42	10.78	5.64	28.98

SEGMENT RESULTS

SL. NO.	PARTICULARS	S T A N D A L O N E			
		Quarter Ended			Year Ended
		30/06/2023 (Un-Audited)	31/03/2023 (Audited) (refer note-3)	30/06/2022 (Un-Audited)	31/03/2023 (Audited)
1	Segment Revenue				
	a) Contract Work	76179.83	86127.69	60796.46	283252.78
	b) Investment Property	181.40	177.56	128.25	586.55
	c) Others	0.00	0.00	0.00	0.00
	Total	76361.23	86305.25	60924.71	283839.33
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Income From Operations	76361.23	86305.25	60924.71	283839.33
2	Segment Result				
	a) Contract Work	7614.83	10761.64	5902.21	29292.15
	b) Investment Property	33.99	47.11	(15.56)	(21.30)
	c) Others	0.00	0.00	0.00	0.00
	Total	7648.82	10808.75	5886.65	29270.85
	Less:				
	a) Finance Cost	1084.76	1119.11	776.48	3307.83
	b) Other un-allocable expense net of unallocable income	(120.97)	(82.71)	(35.30)	(220.91)
	Total Profit before Tax	6685.03	9772.35	5145.47	26183.93
	Segment Assets				
	a) Contract Work	197609.26	181878.29	158937.22	181878.29
	b) Investment Property	10819.80	10886.41	10835.00	10886.41

	c) Others	3900.01	3900.01	3892.33	3900.01
	d) Unallocated	41224.13	52777.91	31172.98	52777.91
	Total Segment Assets	253553.20	249442.62	204837.53	249442.62
	Segment Liabilities				
	a) Contract Work	118611.46	120403.76	90104.05	120403.76
	b) Investment Property	5802.21	5789.90	5735.07	5789.90
	c) Others	0.00	0.00	0.00	0.00
	d) Unallocated	1156.69	268.89	1542.94	268.89
	Total Segment Liabilities	125570.36	126462.55	97382.06	126462.55
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a) Contract Work	78997.80	61474.53	68833.17	61474.53
	b) Investment Property	5017.59	5096.51	5099.93	5096.51
	c) Others	3900.01	3900.01	3892.33	3900.01
	d) Unallocated	40067.44	52509.02	29630.04	52509.02
	Total Capital Employed	127982.84	122980.07	107455.47	122980.07

Notes :

- 1- The above standalone & consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th August, 2023. The standalone & consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2- Based on the "management approach" as defined in Ind AS 108- Operating Segments the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
- 3- Figures for the quarter ended March 31, 2023 are balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial year.
- 4- The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- 5- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

On behalf of the Board of Directors

Place : New Delhi
Date : 14.08.2023

(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

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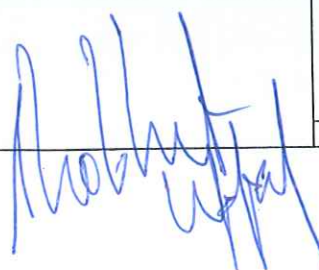
Statement of Un-Audited Financial Results for the quarter ended 30th June, 2023

(Rs. in Lakhs)

SL. NO.	PARTICULARS	CONSOLIDATED			
		Quarter Ended			Year Ended
		30/06/2023 (Un-Audited)	31/03/2023 (Audited) (refer note-3)	30/06/2022 (Un-Audited)	31/03/2023 (Audited)
I	Revenue from Operations	76361.23	86305.25	60924.71	283839.33
II	Other Income	681.67	890.75	720.16	2951.75
III	Total Income (I+II)	77042.90	87196.00	61644.87	286791.08
IV	Expenses				
	(a) Cost of Materials Consumed	35650.57	40698.44	27692.21	136078.59
	(b) Construction Expenses	4836.66	4397.45	3469.15	15419.57
	(c) Sub-Contract work	19783.46	23204.61	17899.71	77161.51
	(d) Employees benefits expense	6596.96	5383.07	4571.24	20000.64
	(e) Finance Costs	1084.76	1119.11	776.48	3307.83
	(f) Depreciation & amortisation expenses	1178.02	1024.56	856.98	3877.39
	(g) Other Expenses	1228.60	1597.57	1234.61	4766.18
	Total Expenses (IV)	70359.03	77424.81	56500.38	260611.71
V-	Profit / (Loss) before share of Loss from Joint Venture, exceptional items and tax (III-IV)	6683.87	9771.19	5144.49	26179.37
VI-	Share of Profit/(Loss) of Joint Venture	(0.92)	(3.63)	0.00	(13.99)
VII-	Exceptional items	0.00	0.00	0.00	0.00
VIII-	Profit/(+)/Loss(-) before tax (V+VI-VII)	6682.95	9767.56	5144.49	26165.38
IX-	Tax Expense				
	a) Current Tax	1869.13	2613.10	1469.77	6838.84
	b) Deferred Tax Charge/(Credit)	(157.38)	(62.02)	(102.45)	(71.14)
	Total Tax Expense	1711.75	2551.08	1367.32	6767.70
X-	Net Profit/(+)/Loss(-) for the period/ year (VIII-IX)	4971.20	7216.48	3777.17	19397.68
XI-	Other Comprehensive Income /(Loss)				
	Item to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Income tax relating to items to be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Item not to be reclassified to profit or loss	39.40	35.49	40.70	157.60
	Income tax relating to items not to be reclassified to profit or loss	(9.91)	(8.94)	(10.24)	(39.67)
XII-	Total Comprehensive Income (X+XI)	5000.69	7243.03	3807.63	19515.61
XIII-	Paid-up equity share capital (Face value of Rs. 2/- each)	1339.75	1339.75	1339.75	1339.75
XIV-	Other Equity				121493.43
XV-	Earning per equity share (EPS) in Rupees (Face value of Rs. 2/- each) (not annualised):				
	- Basic	7.42	10.77	5.64	28.96
	- Diluted	7.42	10.77	5.64	28.96

SEGMENT RESULTS

SL. NO.	PARTICULARS	CONSOLIDATED			
		Quarter Ended			Year Ended
		30/06/2022 (Un-Audited)	31/03/2023 (Audited) (refer note-3)	30/06/2022 (Un-Audited)	31/03/2023 (Audited)
1	Segment Revenue				
	a) Contract Work	76179.83	86127.69	60796.46	283252.78
	b) Investment Property	181.40	177.56	128.25	586.55
	c) Others	0.00	0.00	0.00	0.00
	Total	76361.23	86305.25	60924.71	283839.33
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Income From Operations	76361.23	86305.25	60924.71	283839.33
2	Segment Result				
	a) Contract Work	7614.83	10761.64	5902.21	29292.15
	b) Investment Property	32.83	45.95	(16.54)	(25.86)
	c) Others	0.00	0.00	0.00	0.00
	Total	7647.66	10807.59	5885.67	29266.29
	Less:				
	a) Finance Cost	1084.76	1119.11	776.48	3307.83
	b) Other un-allocable expense net of unallocable income	(120.97)	(82.71)	(35.30)	(220.91)
	Total Profit before Share of Loss of Joint Venture and Tax	6683.87	9771.19	5144.49	26179.37
	Share of Profit/(Loss) Of Joint Venture	(0.92)	(3.63)	0.00	(13.99)
	Total Profit before Tax	6682.95	9767.56	5144.49	26165.38
	Segment Assets				
	a) Contract Work	196969.22	181236.30	158309.22	181236.30
	b) Investment Property	11211.42	11278.04	11226.63	11278.04
	c) Others	3900.01	3900.01	3892.33	3900.01
	d) Unallocated	41364.89	52920.09	31316.76	52920.09
	Total Segment Assets	253445.54	249334.44	204744.94	249334.44



	Segment Liabilities				
	a) Contract Work	118611.46	120403.76	90104.05	120403.76
	b) Investment Property	5840.65	5828.61	5771.79	5828.61
	c) Others	0.00	0.00	0.00	0.00
	d) Unallocated	1156.69	268.89	1542.94	268.89
	Total Segment Liabilities	125608.80	126501.26	97418.78	126501.26
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a) Contract Work	78357.76	60832.54	68205.17	60832.54
	b) Investment Property	5370.77	5449.43	5454.84	5449.43
	c) Others	3900.01	3900.01	3892.33	3900.01
	d) Unallocated	40208.20	52651.20	29773.82	52651.20
	Total Capital Employed	127836.74	122833.18	107326.16	122833.18

On behalf of the Board of Directors

Place : New Delhi
Date : 14.08.2023

(BIKRAMJIT AHLUWALIA)
CHAIRMAN & MANAGING DIRECTOR
DIN NO.00304947